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Minimum Wage Rates

The minimum wage rates in Ontario are changing as of June 1, 2014!

Please consult the following chart for the changes:

Minimum Wage Rate	Current wage rates	Effective June 1, 2014 (As announced)
General Minimum Wage	\$10.25 per hour	\$11.00 per hour
Student Minimum Wage	\$9.60 per hour	\$10.30 per hour
Liquor Servers Minimum Wage	\$8.90 per hour	\$9.55 per hour

Source: Ministry of Labour

CPP contribution rates, maximums and exemptions						
Year	Max. Annual Pensionable Earnings	Basic Exemption	Maximum Contributory Earnings	Employee Contribution Rate (%)	Max. Annual Employee Contribution	Max. Annual Self - Employed Contribution
2014	\$52,500	\$3,500	\$49,000	4.95	\$2,425.50	\$4,851.00

Federal EI premium rates and maximums						
Year	Max. Annual Insurable Earnings	Rate (%)	Max. Annual Employee Premium	Max. Annual Employer Premium		
2014	\$48,600	1.88	\$913.68	\$1,279.15		

